

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
NOVEMBER 30, 2010, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY APPLICATION</u>		
10-12-10	First United Bank, Park River, to establish a facility at 234 2 nd Street, Hoople	Comment period ends 12-9-10. To be acted on by Acting Commissioner.
10-15-10	State Bank & Trust of Kenmare, Kenmare, to establish a facility at 209 Main Street North, Berthold	Approved by Commissioner 11-4-10; began operation 11-9-10
<u>CHANGE OF CONTROL APPLICATION</u>		
10-8-10	Tolna Bancorp, Inc., to redeem shares held by T.R. Engen Estate	Comment period ends 11-30-10
<u>MERGER APPLICATION</u>		
9-16-10	First State Bank of North Dakota, Arthur, to purchase certain assets and assume certain liabilities of Cornerstone Bank, Enderlin, and to establish facilities at Enderlin, Lisbon, Fort Ransom, and Sheldon, North Dakota	Approved by State Banking Board 11-10-10
<u>APPLICATION TO MOVE MAIN OFFICE</u>		
7-23-10	Cornerstone Bank, Enderlin, to move main bank location from Enderlin to Fargo	Approved by State Banking Board 11-10-10
<u>FACILITY DISCONTINUED</u>		
11-2-10	Unison Bank, Jamestown, will discontinue facility at the Buffalo Mall, 2400 8 th Ave SW, Jamestown, effective 12-13-10	Comment period ends 12-11-10. To be acted on by Acting Commissioner.
<u>LPO APPLICATION</u>		
11-9-10	State Bank & Trust, Fargo, to establish 32 LPOs in Arizona, Minnesota, and Wisconsin	Approved by Acting Commissioner on 11-22-10

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<u>BRANCH APPLICATION</u>		
2-19-10	Dakota West Credit Union, Watford City, to establish a branch at 120 12 th Ave SE, Stanley	To be acted on by State Credit Union Board 12-3-10
<u>MERGER APPLICATION, EXPAND FIELD OF MEMBERSHIP, AND BRANCH APPLICATION</u>		
11-9-10	Beach Co-op Credit Union, Beach, to merge into Western Cooperative Credit Union, Williston; Western Cooperative Credit Union to expand its field of membership, and to establish a branch at 177 South Central Ave, Beach	Comment period ends 12-29-10. To be acted on by State Credit Union Board 12-30-10.
11-18-10	Portland Credit Union, Portland, to merge into First Community Credit Union, Jamestown; First Community Credit Union to expand its field of membership, and to establish a branch at 213 Park Ave, Portland	Comment period ends 12-29-10. To be acted on by State Credit Union Board 12-30-10.

COMMISSIONER NAME WAIVER

Greenwise Bankcard, Coconut Creek, FL	Denied 11-10-10
Home Savings Bancorp, Little Falls, MN	Approved 11-16-10
J Carrll, LLC, Grand Forks, to use trade name Coldwell Banker Forks Real Estate	Approved 11-18-10

The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

Dakota Community Bank, National Association, Hebron, to relocate branch from 353 19 th St W to 2233 2 nd Ave W, Dickinson	Received 10-18-10 Approved 11-9-10
Bremer Bank, National Association, Fargo, to close branch at Main St, Berthold	Effective 10-29-10
Bremer Bank, National Association, Grand Forks, to close branches at 232 2 nd St, Hoople, and 407 Main St, St. Thomas	Effective 10-29-10

USURY

The usury rate for unregulated lenders the month of December 2010 is **7.000% (5.687%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).